

Nebraska Actuaries Club

2006 – 2007

www.n-a-c.org

The first meeting of the 2006 – 2007 Nebraska Actuaries Club was held on October 3rd at the Tiburon Golf Club in Omaha.

President Paula Hodges opened the program. After welcoming the guests, Paula turned over the podium to program committee member Rhonda Ahrens. Rhonda introduced our two presenters, Shawn Pollack of Physicians Mutual and John Rink of the Nebraska Department of Insurance.

Shawn's presentation covered the Interstate Compact. He covered the purpose of the Compact, what products are covered by the Compact, states in or out of the Compact, the committee structure of the Compact, and the Compact's relationship to the NAIC.

John's presentation dealt with the Individual Rate Filing study by the NAIC. John presented a history of issues with closed health blocks and the approaches involved with modeling closed block and potential solutions. He then discussed in detail four potential solutions considered – Individual Medical Pooling, Pre-Funding, Durational Pooling, and Rate compression.

Both speakers' sessions were followed up by a question and answer period, with many questions fielded by both presenters. Thanks to Rhonda Ahrens, Physicians Mutual, and Dale Uthoff, Mutual of Omaha, for the program and arrangements respectively. Both speakers were presented with a gift certificate to Outback Steakhouse as a thank-you for their presentations.

Club President Paula Hodges, Allstate, opened the business session of the meeting. She introduced Lance Grigsby, Mutual of Omaha, Secretary/Treasurer, who gave his report. Lance reported that we had 236 members and a bank balance of \$12,982.95. Lance introduced our new members and recognized individuals who passed exams or received new SOA designations.

Paula introduced the board members and program/arrangement committee members for the 2006-2007 club year. The next meeting will be November 16th. The topic is community preparedness for bio-terrorism/pandemics, and the meeting is in Omaha. The President's meeting will feature Ed Robbins and is in Lincoln on February 21, 2007. R&R day will be June 11, 2007 at Arbor Links, Nebraska City. This is one week later than usual, due to a conflict with an NAIC meeting.

Paula once again thanked the speakers. She also did a quick survey of the attendees to see how people liked having the meeting at Tiburon. The vast majority responded that they would like to see another meeting at Tiburon. After that, Paula adjourned the meeting.

President

Paula Hodges
Allstate Financial
1940 S. 84th St.
Lincoln, NE 68506
(402) 328-5970

Secretary/Treasurer

Lance Grigsby
Mutual of Omaha
Mutual of Omaha Plaza
Omaha, NE 68175
(402) 351-6789

Board Members

Mark Schreier-Chair
Bob Jurgensmeier-Lincoln
Gregg Rueschoff – Omaha
Jeanne Daharsh - Lincoln
Non voting member
Warren Luckner

Arrangements

Dale Uthoff-Omaha
Jennifer Wooster– Lincoln
Keith Spilker – Lincoln

Program

Rhonda Ahrens – Omaha
Chris Haire - Omaha