

# Nebraska Actuaries Club

## 2005 – 2006

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The first meeting of the 2005-2006 year for the Nebraska Actuaries club was held on September 13, at the Holiday Inn Central in Omaha.

The program was opened by President Mark Schreier. After welcoming the guests, Mark asked Brent Banister to introduce our speaker, Bruce Schobel of New York Life. Bruce's topic was Prospects for Social Security Reform. After giving a high-level overview of the benefit calculations for the retirement benefit of Social Security, Bruce discussed the history of adjustments to the program. He also discussed the trust fund that has been built up, and its investment in Government bonds. Bruce then addressed some of the current proposals that are being discussed to address the future funding shortfalls. A great question and answer period ensued on this timely topic. Thanks to Brent Banister of Milliman and Lynne Vittitoe of Woodmen of the World, for helping plan the meeting as members of the Program Committee and Arrangements Committee, respectively.

Club President Mark Schreier, Woodmen of the World, opened the business portion of the meeting. He presented a pen/pencil set to Bruce Schobel, thanking him for his presentation. Mark then introduced Paula Hodges, Lincoln Benefit Life, Secretary/Treasurer, who gave her Report. Paula reported that we had 242 members and a bank balance of \$12,069.95 as we started the club's new year. Paula introduced our new members, and announced those individuals who passed exams or received new SOA designations. Guests at the meeting were introduced.

Mark introduced the Board of Directors for the 2005-2006 club year.

Mark introduced the members of the Program and Arrangements committee, and announced the programs of the meetings for the remainder of the club year. The next meeting will be held in Omaha later this year, and the topic is non-traditional actuaries. The third meeting will be held on February 21<sup>st</sup> in Lincoln with a professionalism theme, and will include as a featured speaker, Bob Beuerlein, president-elect of the SOA. The final club meeting for the year will be the R&R meeting, to be held June 5<sup>th</sup> at Quarry Oaks golf course in Ashland.

There being no further new business, Mark thanked the speakers and the Program and Arrangement Committee members and adjourned the meeting.

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<i>President</i> MARK SCHREIER Woodmen of the World 1700 Farnam Street Omaha, NE 68102 (402) 342-1890	<i>Secretary/Treasurer</i> PAULA HODGES Allstate Financial 2940 South 84 <sup>th</sup> Street Lincoln, NE 68506 (402) 328-5970	<i>Board Members</i> LINDA WHITMIRE – Chairperson AL BRINKMAN – Omaha BOB JURGENSMEIER – Lincoln GREGG RUESCHOFF – Omaha <i>Non-voting member</i> WARREN LUCKNER – Lincoln	<i>Arrangements</i> TERESA CARNAZZO - Lincoln LYNNE VITTITOE - Omaha	<i>Program Committee</i> BRENT BANISTER - Omaha PAULA GRENAMEIER - Lincoln ANDREW RYBA - Omaha BLAKE WARNEKE - Omaha
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