

Nebraska Actuaries Club

2003 – 2004

www.n-a-c.org

The second meeting of the 2003-2004 year for the Nebraska Actuaries Club was held on November 24, 2003 at the Qwest Center Omaha.

The featured speakers for the meeting were Susan Kess, MD, MPH, who is the Chief Medical Officer for the Division of Toxicology with the Agency for Toxic Substances and Disease Registry, a sister agency of the Centers for Disease Control; and, Jim Lamson, FSA, MAAA, who is the President of Actuarial Resources Corporation. Dr. Kess' presentation was entitled "Pandemics" and Mr. Lamson's presentation was entitled "C-3 Phase II Methodology for Capital and Reserves". Both of these presentations are available, in whole or in part, on the NAC website. In addition, Dr. Kess mentioned that the CDC has created the FluAid software to model the impact of an influenza pandemic (www2a.cdc.gov/od/fluaid). Thanks to Stephen Abels, Mutual of Omaha, and John Kaspar, Mutual of Omaha, for helping to plan the meeting as members of the Program Committee and the Arrangements Committee, respectively.

Club President, Max Rudolph, Mutual of Omaha, opened the business portion of the meeting. There was no old business to report on.

Club Secretary/Treasurer, Linda Whitmire, Ameritas, provided the Treasurer's report, indicating a balance of \$14,753.76 as of 11/19/2003. She then introduced the guests in attendance and announced those individuals with new SOA designations.

Marv Ehly, Assurity Life, gave a report on the Scholarship Committee. The committee has three \$1,000 scholarships to award this year to current high school seniors. One scholarship is funded by the Nebraska Actuaries Club and the other two scholarships are new this year and funded by the Nebraska Insurance Federation. Marv also noted that Bill Hanus, Ameritas, attended the recent UNL Math Day to promote the scholarships.

Max thanked Stephen Abels, Mutual of Omaha, and Nancy King, Physicians Mutual, for making a presentation at UNO earlier in November. Warren Luckner, UNL, and Max also attended the presentation. Their PowerPoint presentation is available on the NAC website and is entitled "What is an Actuary". It was also mentioned that the UNO math department would be interested in any actuarial projects (math, statistics, etc.) that UNO students could work on.

Warren Luckner, Director of UNL's Actuarial Science program, gave a brief update on the program. Specifically, they will be reviewing the curriculum with the objective of offering appropriate courses for students in light of potential changes to the SOA and CAS requirements for achieving professional actuarial designations.

The next meeting will be the President's meeting and will be held in Lincoln during the spring.

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